

Warrant Corner

As of :

29 December 2020

Warrant	Final Exercise Date	Exercise Price	Exercise Ratio		Warrant Price	Stock Price	Dilution Factor	Intrinsic Value	Theory Price(B&S)	All-in Premium	Gearing (x)	Delta	Breakeven	Implied Gearing	Parity Ratio	In-Out Money	Conversion Periods
			Warrant	Stock													
SAWAD-W2	30 Aug 25	100.000	1.00000	1.000	10.20	65.50	0.04	0.00	17.99	68%	6.42	0.53	12%	3.43	0.59	-68%	End of Feb, May, Aug, Nov
SDC-W1	1 Jun 23	0.500	1.00000	1.000	0.21	0.32	0.13	0.00	0.07	122%	1.52	0.52	39%	0.80	0.45	-122%	End of Jun and Dec
SIMAT-W3	19 May 25	26.640	1.00000	1.126	0.41	3.48	0.07	0.00	0.13	676%	9.56	0.11	59%	1.01	0.13	-676%	End of Jan, Apr, July, Oct
SIMAT-W4	8 Jul 21	1.000	1.00000	1.000	2.04	3.48	0.08	2.29	2.46	-13%	1.71	1.00	-23%	1.71	1.14	13%	8 Jul 2021
SINGER-W1	23 Apr 21	7.000	1.00000	1.000	17.50	26.00	0.12	16.77	18.87	-6%	1.49	1.00	-17%	1.48	1.06	6%	Jun 28,2019 and Apr 23,2021
SINGER-W2	21 Apr 23	14.000	1.00000	1.000	11.70	26.00	0.14	10.35	13.73	-1%	2.22	0.91	-1%	2.02	1.01	1%	Jun 28,2019 and Apr 21,2021
SMART-W2	1 Oct 21	1.500	1.00000	1.000	0.13	1.06	0.17	0.00	0.06	54%	8.15	0.28	77%	2.31	0.65	-54%	End of May 20, Nov 20, May 21 and 1 Oct 21
SST-W2	30 Sep 21	9.091	1.00000	1.100	0.60	2.30	0.06	0.00	0.00	319%	4.22	0.00	570%	0.01	0.24	-319%	End of Jun, Dec
SWC-W1	8 Apr 22	1.000	1.00000	1.000	3.80	4.98	0.29	2.82	3.55	-4%	1.31	0.91	-3%	1.19	1.04	4%	ast Business Day of every 6 months following the issuance Dat
TAKUNI-W	29 Jan 21	1.790	1.00000	1.120	0.01	0.47	0.36	0.00	0.00	283%	52.64	0.00	730073310%	0.00	0.26	-283%	End of Dec
TAPAC-W4	18 Mar 22	9.000	1.00000	1.000	0.23	2.76	0.33	0.00	0.01	234%	12.00	0.04	170%	0.46	0.30	-234%	End of June and Dec
TCC-W3	1 Apr 22	0.807	1.00000	1.239	0.04	0.21	0.08	0.00	0.00	300%	6.50	0.02	202%	0.14	0.25	-300%	At the End of Mar, Jun, Sep, Dec
TCC-W4	14 May 23	0.903	1.00000	1.108	0.06	0.21	0.24	0.00	0.01	356%	3.88	0.10	90%	0.38	0.22	-356%	At the End of Mar, Jun, Sep, Dec
TCC-W5	24 May 28	0.500	1.00000	1.000	0.14	0.21	0.07	0.00	0.08	205%	1.50	0.61	16%	0.92	0.33	-205%	End of July
TGPRO-W3	20 Sep 23	0.500	1.00000	1.000	0.01	0.09	0.29	0.00	0.00	467%	9.00	0.07	89%	0.62	0.18	-467%	End of Mar, Jun, Sept and Dec
TNITY-W1	19 Mar 21	5.000	1.00000	1.000	0.10	4.04	0.33	0.00	0.07	26%	40.40	0.20	190%	8.26	0.79	-26%	End of Mar, Jun, Sept and Dec
TRITN-W3	29 May 21	0.250	1.00000	1.000	0.10	0.36	0.14	0.09	0.12	-3%	3.60	0.93	-7%	3.35	1.03	3%	End of Mar, Jun, Sept and Dec
TTCL-W1	28 Jun 21	18.000	1.00000	1.000	0.40	4.88	0.15	0.00	0.00	277%	12.20	0.00	1353%	0.00	0.27	-277%	End of Jun and Dec
TVD-W2	2 Apr 21	0.994	1.00000	1.006	0.16	1.08	0.18	0.07	0.15	7%	6.79	0.73	29%	4.96	0.94	-7%	At the End of Jun, Dec
UREKA-W2	29 Jun 23	1.000	1.00000	1.000	0.23	0.79	0.25	0.00	0.19	56%	3.43	0.63	19%	2.17	0.64	-56%	End of Mar, Jun, Sept and Dec
U-W4	15 Mar 23	6.000	1.00000	0.010	0.01	1.49	0.20	0.00	0.00	370%	1.49	0.12	102%	0.18	0.21	-370%	At the End of Mar, Jun, Sep, Dec
VGI-W2	11 Sep 22	10.000	1.00000	1.000	0.85	6.55	0.16	0.00	0.78	66%	7.71	0.41	35%	3.16	0.60	-66%	At the End of Mar, Jun, Sep, Dec
VIBHA-W3	14 Jun 22	2.997	1.00000	1.001	0.12	1.46	0.07	0.00	0.07	113%	12.18	0.19	68%	2.27	0.47	-113%	At the End of Sept
WAVE-W2	27 Oct 23	0.700	1.00000	1.000	0.23	0.61	0.17	0.00	0.19	52%	2.65	0.68	16%	1.81	0.66	-52%	1st end of Dec 2020, every 15th of Mar, Jun, Sep and Dec
WIK-W2	2 Jan 22	3.842	1.00000	1.303	0.23	2.16	0.22	0.00	0.11	86%	12.24	0.21	85%	2.59	0.54	-86%	End of Dec
W-W3	16 Jun 21	1.000	1.00000	2.857	0.17	0.25	0.00	0.00	0.00	324%	4.20	0.00	2162%	0.00	0.24	-324%	End of June and Dec
W-W5	31 Oct 24	0.140	1.00000	1.000	0.00	0.25	0.00	0.11	0.15	-44%	nm.	0.89	-14%	nm.	1.79	44%	#N/A
ZMICO-W4	17 Apr 24	2.700	1.00000	2.000	0.12	1.07	0.33	0.00	0.20	158%	17.83	0.35	33%	6.17	0.39	-158%	End of Quarter